

GOVERNMENT ELECTRICITY CREDIT

The following information has been received from the Queensland Department of Natural Resource Mines and Energy.

'On the 29th April 2018, the Minister for Natural Resources, Mines & Energy, Hon Dr Anthony Lynham, issued a press release relating to the State Government's Affordable Energy Plan, a precis of which is below.

In October 2017, as part of the Affordable Energy Plan, we committed to delivering a direct \$50 Asset Ownership Dividend to all households over the next two years. This will provide a total of \$100 (in 2018 and 2019) to assist Queensland households with their energy costs.

Customers do not need to apply for the \$50 credit - it will be automatically applied to all open residential electricity accounts as at 30 April 2018. The credit will appear on customers' next electricity bill after this date, with timing dependent on individual billing cycles.

Households that do not receive an electricity bill directly from a retailer, such as in an energy on-supply situation where electricity is supplied and sold by an exempt seller (e.g. a Body Corporate, residential park or retirement village) and communities using a Card Operated Meter for their energy supply will also receive the Electricity Asset Ownership Dividend. However, implementation for these customers will differ slightly.

Exempt sellers have been requested to identify their eligible households with their retailer to ensure that the retailer provides them with a bulk credit as at 30 April 2018. The exempt seller, or exempt seller's billing service provider, will then be responsible for providing the \$50 dividend to each resident on their next bill.

Card Operated Meter customers will be provided a \$50 power card credit from Ergon Energy through their rechargeable power card. This process will happen as part of the scheduled meter upgrade occurring in these communities through to June 2018, with those communities that already have a new meter to receive the credit through their next recharge after 30 April 2018. Remaining communities will receive the credit after their new meter is installed.'